

Henderson Corporation - Zain Ahmed
Balance Sheet
December 31, 20--

Assets

Current Assets:

Cash	\$	22,154.00	
Petty Cash	\$	300.00	
Accounts Recievable		\$ 35,158.25	
Less Allowance for Uncollectible Accounts	<u>\$</u>	<u>4,241.25</u>	\$ 30,917.00
Merchandise Inventory		\$ 249,470.55	
Supplies-Office	\$	397.85	
Supplies-Store	\$	365.92	
Prepaid Insurance	<u>\$</u>	<u>2,000.00</u>	
Total Current Assets			\$ 305,605.32

Plant Assets:

Office Equipment		\$ 19,485.28	
Less Accumulated Depreciation-Office Equipment	<u>\$</u>	<u>8,445.00</u>	\$ 11,040.28
Store Equipment		\$ 38,481.50	
Less Accumulated Depreciation-Store Equipment	<u>\$</u>	<u>17,908.00</u>	\$ 20,573.50
Total Plant Assets			<u>\$ 31,613.78</u>
Total Assets			<u><u>\$ 337,219.10</u></u>

Liabilities

Current Liabilities:

Accounts Payable	\$	23,154.50	
Federal Income Tax Payable	\$	881.17	
Employee Income Tax Payable	\$	1,548.00	
Social Security Tax Payable	\$	815.30	
Medicare Tax Payable	\$	190.68	
Sales Tax Payable	\$	3,154.20	
Unemployment: Tax Payable-Federal	\$	33.60	
unemployment: Tax Payable-State	\$	226.80	
Health Insurance Premiums Payable	\$	750.00	
U.S. Savings Bonds Payable	\$	100.00	
United Way Donations Payable	\$	70.00	
Dividends Payable	<u>\$</u>	<u>9,000.00</u>	
Total Liabilities			\$ 39,924.25

Stockholder's Equity

Capital Stock	\$	200,000.00	
Retained Earnings	<u>\$</u>	<u>97,294.85</u>	
Total Stockholder's Equity			<u>\$ 297,294.85</u>
Total Liabilities and Stockholder's Equity			<u><u>\$ 337,219.10</u></u>